

CITY OF CARDIFF COUNCIL

REGISTER OF CABINET DECISIONS: STARTVALIDDATE/ENDVALIDDATE

Decision No.	Minute No.	Decision	Reason	Consultation Undertaken	Dates			Responsibility for implementation after date shown
					Decision Made	Publication	Deadline for call-in	
CAB/15/	Min No	<p>Adfywio Dumballs Road Appendices 2, 3, 4, 6 and 8 of this report are exempt from publication because they contain information of the kind described in paragraphs 14 and 21 of parts 4 and 5 of Schedule 12A to the Local Government Act 1972.</p> <p>AGREED; that</p> <p>1) The Heads of Terms attached as Appendix 4 be approved.</p> <p>2) Authority be delegated to the Director of Economic Development in consultation with</p>	<p>The recommendation is to approve the City Council's acquisition of a proportion of the Dumballs Road site to unlock a significant private sector investment for the remainder of the site to regenerate one of Cardiff's most important strategic brownfield development sites in the heart of the Cardiff Central Enterprise Zone.</p>		21 Tach 2016		13 Rhagfyr 2016	

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		<p>the Leader of the Council, the Cabinet Member for Corporate Services and Performance, the Corporate Director Resources, and the Director of Governance and Legal Services to:</p> <p>i) Conclude the acquisition of 8.5 acres of land at Dumballs Road as illustrated at Appendix 2 and in accordance with the Heads of Terms attached as Appendix 4.</p> <p>ii) Negotiate and conclude the acquisition of a</p>						

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		<p>further 4.1 acres of land at Dumballs Road as illustrated at Appendix 2 with the final cost of acquisition subject to allocated budgets and approval by an independent valuer.</p> <p>iii) Dispose of the former Depot Building at Bessemer Close to enable the relocation of a business from the Dumballs Road area as illustrated in the plan at Appendix 5 and in accordance</p>						

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		<p>with the independent valuation at Appendix 6.</p> <p>3) the receipt from the disposal of the former Depot Building at Bessemer Close being fenced to enhance the allocated capital budget being used to acquire the land at Dumballs Road outlined in this report and illustrated in Appendix 2.</p> <p>4) that the required level of capital allocation from the Central Enterprise Zone (CEZ) budget is brought forward</p>						

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		from future years to the current financial year, as set out in Appendix 8.						
Prepared by Cabinet office:					<Date>			
Submitted to Chief Executive for Signature					<Date>			

Approved for Publication: *Paul Orders*
Chief Executive

Date: <Date>